

Weekly Market Analysis

This was the worst week for the markets since Covid-19 fall in May'20 as the Indices fell more than 6%. Global markets have shown similar weakness due to rising interest rates by central banks to curb inflation.

Nifty had a support of 15700 which was broken with a huge red candle on Thursday. This is a sign that sell off might continue for the days to come. Nifty also formed a Doji candle on Friday, which is mostly a sign of indecision on the daily timeframe.

The next key support for Nifty is at 15000 levels as OI is maximum at that strike price. As an option trader, be careful while selling naked calls as the markets do not seem to rise up soon.

Market Moves

NIFTY50

15,293.50 908.30 (-5.61%)

SENSEX

51,360.42 2943.02 (-5.42%)

Key News

Paytm's lending business on the move

Paytm's lending business continued its strong performance as loan disbursements jumped by 471% (Rs. 3,576 Crs) in the first two months of this 1st quarter of FY22-23.

France to accept Rupay Cards and UPI

An MoU has been signed between NPCI and Lycra Network of France for the same. UPI is among the most successful real time payments system globally with more than 5.5 Billion transactions per month. France has now become the 5th country to adopt UPI after Singapore, UAE, Nepal and Bhutan.

Bitcoin fell below \$20,000

Bitcoin fell to this level for the first time since 2020 as it lost more than 73% of its market cap from its all time high in Nov'21. Generally, a crash in Bitcoin becomes a reason for the sell off for other cryptocurrencies.

Concept of the week

Alpha is the excess return that an investing or trading strategy gets as compared to the market returns. Alpha can be positive or negative based on whether your strategy outperformed or underperformed the market returns.

For Ex: Let's say you are following a trading strategy which gave you 30% annual returns while Nifty gave annual returns of 15%. Then, the alpha of your strategy was (Strategy Returns - Market Returns) = 15%.

The value content

These are the list of content collaborations that our Founder, Vishal Mehta has done with other content creators in the trading space this week. Hope you will find this valuable.

1. [Fireside chat with Systematic Trader - Vishal Mehta and Gordun Gekko](#)
2. [How to catch short term tops and bottoms - in Collaboration with Espresso](#)
3. [Super Podcast with the Founder of Stockmock, Nitish Narang](#)

Also checkout our premium trading strategies here:

1. [RTS Strategy](#).
2. [UOS Strategy](#).
3. [TSS Re-engineered Strategy](#).

Hope you enjoyed this week's newsletter. Do let us know your feedback on our newsletter so that we can bring the best trading and investing content to you by replying on this email.

Until then!

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