

## Weekly Market Analysis

Nifty 50 showed some recovery this week after two continuous losing weeks on the Index. The broader markets also ended on an overall positive note for the week. In the last week, foreign institutional investors (FIIs) offloaded equities worth of Rs 11,511.77 crore, while domestic institutional investors (DIIs) bought equities worth of Rs 11,670.62 crore.

FED Chairman Powell said on Wednesday that the FED is committed to reduce inflation while also hinting at the possibility of a recession in the United States. The coming week the markets will analyse the important USA GDP growth rate. A negative growth would mean the USA officially entering a recession which could spark fear in the global markets.

The Indian markets although positive but have been highly volatile over the course of the past week. High oil prices coupled with concerns over growth the markets are expected to remain volatile over the upcoming weeks too.

Technically Nifty has formed a strong bullish candle. The markets have closed at important levels of 15700 where key supports were broken in the last week. So now the 15700-750 range will act as key resistance levels the break of which could take the Nifty towards 16k.

On the options front highest CE open interest is seen at 16,000 levels which may act as a stiff resistance and the highest OI on the PE side is seen at 15,500 levels which could act as a strong support zone for short term traders. A fresh round of selling can resume if these key support levels of 15500-15400 are broken.

## Market Moves

**NIFTY50**

**15,699.25** 405.75 (2.65%)

**SENSEX**

**52,727.98** 1367.56 (2.66%)

## Key News

### **Hero MotoCorp hikes prices**

Hero MotoCorp will hike its prices for scooters and motorcycles by Rs. 3000 effective from July 1 to offset cost inflation. The effect of this was seen in the stock price as the shares rose this week.

### **Vodafone Idea defers AGR dues**

The board of directors of VIL have approved the exercise of deferment of the AGR dues by four years. In simple terms, the debt ridden company now has an option to pay interest via equity.

### **FPIs highest monthly outflow in 2022**

Foreign portfolio investors so far have removed almost 45,841 cr in June'22 which is not over yet. This tells us that the foreign investors are not going to be bullish at least in the near term. Thus, the markets may continue to fall.

## Concept of the week

**OTC (Over The Counter)** is the type of transaction of securities which directly takes place between counterparties without the involvement of exchange. But, what's in it for the companies making OTC trades?

Not all companies can list on the stock exchange, hence OTC makes it easy for unlisted companies to exchange shares. While, it also provides access to various securities like Bonds, ADRs and derivatives which are not available on the exchange.

## The value content

These are the list of content collaborations that our Founder, Vishal Mehta has done with other content creators in the trading space this week. Hope you will find this valuable.

1. [Fireside chat with Systematic Trader - Vishal Mehta and Gordun Gekko](#)
2. [How to catch short term tops and bottoms - in Collaboration with Espresso](#)
3. [Super Podcast with the Founder of Stockmock, Nitish Narang](#)

Also checkout our premium trading strategies here:

1. [RTS Strategy](#).
2. [UOS Strategy](#).
3. [TSS Re-engineered](#) Strategy

Hope you enjoyed this week's newsletter. Do let us know your feedback on our newsletter so that we can bring the best trading and investing content to you by replying on this email.

Until then!

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