

MARKETSCANNER

NEWSLETTER



Market Moves

NIFTY50

16049.20 -171.40 (-1.06%)

SENSEX

53,760.78 -721.06 (-1.32%)



Market Analysis

The benchmark Nifty Index closed 1.06% lower last week at 16049.2. After falling below the psychological 16,000 level during the week the market managed to hold the 16k levels. USD-INR closed at 79.721 after making record lows day after day and breaching the 80 Rs mark during the week. India's retail inflation rate remained flat at 7.04% for the month of June compared to 7.01% for the month before.

The major US Index S&P 500 closed 0.93% lower at 3863.17. The US inflation numbers stood at 9.1% which is a climb of 1.3% since May which is the highest increase since 2005.

This would further increase pressure on the Federal Reserve to increase rates which could slow down the growth of the global markets. Dollar Index stood at a strong level of 107.98 due to which net outflows remained strong from emerging markets including India Bank of Korea ,Canada, New Zealand and Philippines already made a rate hike in the past week which will further increase pressure on RBI to increase rates in the next meet.



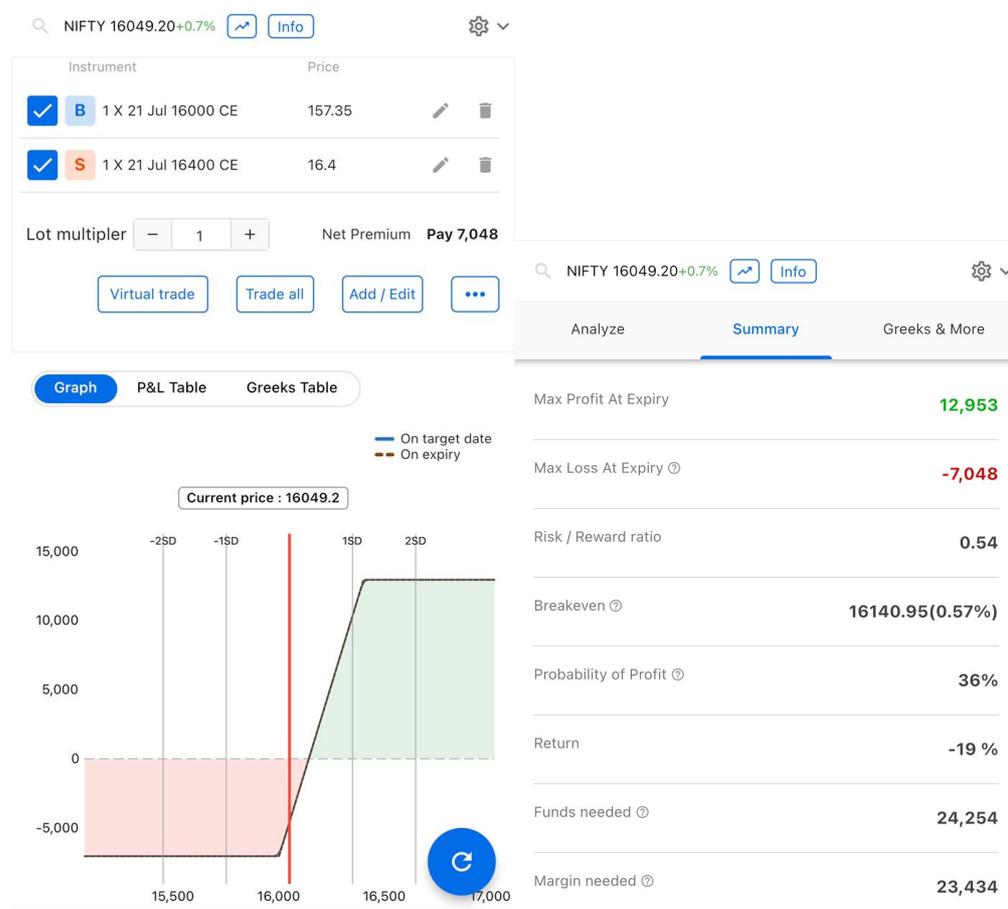
Technically Speaking

Technically, the Nifty Index formed an inside bar on the weekly charts which shows a period of consolidation in the markets. On the daily charts the Nifty closed just above the 50day Simple Moving Average which would be an

important support for the bulls going forward.

If we analyse the OI data the highest PE open interest is seen at 16,000 levels followed by high PE OI at 15,900 levels. Significant OI addition on Friday was also seen at these levels which indicate a strong support zone in the range of 15900-16000 in Nifty for the coming week. Highest CE OI is seen at levels of 16,500 which indicates the markets could move a bit higher before facing significant resistances on the upside.

Since we have a bullish bias one can trade the expiry with a bull call spread as shown below. If the analysis goes wrong we could exit around 15,800 levels with a limited risk.



Disclaimer: We are not SEBI Registered Investment Advisors. This is only for educational purposes. Please do your own due diligence before taking any investment or trading decision.

News in the Air

HDFC Bank Quarterly Results

The net profit of the company for Q1FY23 is up by 20.90% YOY. The bank's total loans is also up by 21.6% YOY. However, the gross NPA ratio increased to 1.28%. The numbers are below market expectations.

Indian Ad market making new highs

The advertising market in India is worth \$11.1B and is expected to grow by 16%

this year. Lifting of lockdown restrictions has allowed the travel and hospitality industries to increase their marketing spends.

Funding in global solar sector falls by 11%

Corporate funding which includes venture capital funding, public markets and debt financing in the first half of 2022 stood at \$12B as compared to \$13.5B raised in first half of 2021.



Concept of the week

EPS or earnings per share is defined as the company's net profit divided by the number of outstanding shares.

EPS indicates how much does a company earns per share. Generally, higher the EPS of a company, the more profitable it is considered to be. Thus, a higher EPS indicates greater value.



The Value Content

These are the list of content collaborations that our Founder, Vishal Mehta has done with other content creators in the trading space this month. Hope you will find this valuable.

1. [Fireside chat with Systematic Trader - Vishal Mehta and Gordun Gekko](#)
2. [How to catch short term tops and bottoms - in Collaboration with Espresso](#)
3. [Super Podcast with the Founder of Stockmock, Nitish Narang](#)
4. [When should you start Investing?](#)

Also checkout our premium trading strategies here:

1. [RTS Strategy](#).
2. [UOS Strategy](#).
3. [TSS Re-engineered Strategy](#).

Hope you enjoyed this week's newsletter.

Do let us know your feedback on our newsletter so that we can bring the best trading and investing content to you by **replying to this email**.

Until then!

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